Cuddington Parish Council

MINUTES OF THE FINANCE AND GENERAL PURPOSES COMMITTEE HELD AT THE VILLAGE HALL, NORLEY ROAD CUDDINGTON ON 3RD DECEMBER 2018, COMMENCING AT 10.30AM.

Present: - Cllr J Faulkner Chairman, Cllr S Brooks, Cllr GK Nixon and Cllr C Lees.
Also present Mrs Julie Chrimes – Clerk.

1. **Apologies**: None.

2. **Declarations of Interest**. There were no disclosures of any (a) Disclosable Pecuniary Interests, under (b) Other Disclosable Interests as required under Chapter 7 of the Localism Act 2011
Cllr Faulkner declared an interest under item 3 as he is currently working alongside the Allotment group and also the Traffic and Transport Group.

3. **Budget monitoring 2018-2019.** a) Budget expenditure monitor to the end of November 2018 was reviewed and explanations were given for variances.
The Clerk had produced papers showing current bank balances as at the end of November, all expenditure in the form of the monthly expenditure monitor to the end of November 2018, estimated expenditure to 31st March 2019. Current balance's of designated reserves was tabled and from this, free reserves at 31.03.2019 are estimated to be £23,492.40.

4. **Designated reserves**. As at 3rd December 2018 capital reserves were:

Norley Road PF Refurbishment	£22,498.95
Neighbourhood Plan	£318.67
Flea Moss Pit	£500.00
Village Plan Projects	£2,659.24

The clerk reported that Norley Road car park has now been completed and the invoice for that will be considered and approved at the December meeting. Once the retention invoices from the project have been settled it is anticipated that there will be an under spend of approx £2,820.00.

5. **Budget 2019/2020.** The Clerk produced a draft budget for 2019/20 which was considered line by line. Due to the upcoming elections, it was **RESOLVED** that Training and Development was increased to £500, Chairman's Allowance was increased to £500.00 and Election fees were introduced at £1,000.00.
Legal fees were increased to £900.00 and Flea Moss Pit Maintenance was introduced at £1,500.00. It was proposed by Cllr Brooks and seconded by Cllr Faulkner **RESOLVED** that the budget for 2019/2020 total's £81,998.00.

6. **Precept Requirements 2019/2020**. It was noted that the 2019/20 CTRS grant from CWaC will be £503.00 and will cease entirely in 2020/2021. Due to the reserve funds increasing from £10,296.35 in 2018 to an estimated total of £23,492.40 in 2019, It was proposed by Cllr Brooks and seconded

by Cllr Faulkner and **RESOLVED** that the finance committee recommend to full Council that £3,153.00 is taken from general reserves and used towards the precept requirements of 2019/2020, so that the Council will be maintaining the **same Band D precept charge as in 2018/19**.

7. ***AOB****. It was noted that the next finance meeting is scheduled for 4th March 2019 at 10.30am.*

There being no further business the meeting closed at 12.05pm.

Date...................................... **Signed........................... Chairman**